

Elk Run Villas

Profit & Loss Budget Performance

March 2021

	Mar 21	Budget	\$ Over Bu...	Jan - Mar 21	YTD Budget	\$ Over Bu...
Ordinary Income/Expense						
Income						
Operating Revenue						
40000 · Operating Dues	6,258.00	6,257.92	0.08	18,774.00	18,773.76	0.24
40050 · Dues To Reserve	-1,166.67	-916.67	-250.00	-3,500.01	-2,750.01	-750.00
41000 · Miscellaneous Income	0.02	8.33	-8.31	0.05	25.03	-24.98
Total Operating Revenue	5,091.35	5,349.58	-258.23	15,274.04	16,048.78	-774.74
Reserve Revenue						
45000 · Replacement Reserve D...	1,166.67	916.67	250.00	3,500.01	2,750.01	750.00
45050 · Int. Income Repl. Reserve	0.36	0.43	-0.07	1.21	1.29	-0.08
45075 · Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
45600 · Reserve Contribution	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Revenue	1,167.03	917.10	249.93	3,501.22	2,751.30	749.92
Total Income	6,258.38	6,266.68	-8.30	18,775.26	18,800.08	-24.82
Gross Profit	6,258.38	6,266.68	-8.30	18,775.26	18,800.08	-24.82
Expense						
Operating Expenses						
50100 · Management Fees	862.00	862.00	0.00	2,586.00	2,586.00	0.00
50150 · On-Site Services	1,322.76	500.00	822.76	3,882.76	2,500.00	1,382.76
50210 · Insurance	1,054.05	462.05	592.00	1,978.15	1,386.15	592.00
50220 · Water & Sewer	672.48	672.48	0.00	2,017.46	2,017.46	0.00
50230 · In-Unit Amenities (Cable)	590.59	572.00	18.59	1,771.77	1,716.00	55.77
50240 · Telephone- Alarm	109.68	127.86	-18.18	792.96	383.58	409.38
50250 · Trash Removal	33.44	68.00	-34.56	180.22	204.00	-23.78
50290 · Security & Fire Safety	0.00	0.00	0.00	394.97	394.97	0.00
50300 · Gas	940.60	987.38	-46.78	4,666.61	2,907.23	1,759.38
50310 · Electric Utility	609.87	588.95	20.92	1,913.95	1,889.28	24.67
50320 · Repair & Maintenance	0.00	0.00	0.00	0.00	500.00	-500.00
50330 · Plumbing & Heating (R&...	153.00	153.00	0.00	2,597.50	2,459.00	138.50
50340 · General Supplies	0.00	15.00	-15.00	36.58	45.00	-8.42
50360 · Grounds/Garage Maint.	0.00	113.00	-113.00	70.00	339.00	-269.00
51000 · Miscellaneous	-122.15	300.00	-422.15	7.25	300.00	-292.75
54040 · Hot Tub Maint./Supplies	0.00	0.00	0.00	130.00	0.00	130.00
54130 · Hot Tub Chemicals	0.00	0.00	0.00	0.00	0.00	0.00
72000 · Property Taxes	0.00	0.00	0.00	1,879.05	2,453.24	-574.19
Total Operating Expenses	6,226.32	5,421.72	804.60	24,905.23	22,080.91	2,824.32
Reserve Expenses						
60110 · Walkways/Decks	0.00	0.00	0.00	3,967.50	0.00	3,967.50
65000 · Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	0.00	0.00	0.00	3,967.50	0.00	3,967.50
Total Expense	6,226.32	5,421.72	804.60	28,872.73	22,080.91	6,791.82
Net Ordinary Income	32.06	844.96	-812.90	-10,097.47	-3,280.83	-6,816.64
Net Income	32.06	844.96	-812.90	-10,097.47	-3,280.83	-6,816.64

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Accrual Basis

Elk Run Villas

Profit & Loss Budget Performance

March 2021

	<u>Annual Bu...</u>
Ordinary Income/Expense	
Income	
Operating Revenue	
40000 · Operating Dues	75,095.04
40050 · Dues To Reserve	-11,000.04
41000 · Miscellaneous Income	100.00
Total Operating Revenue	64,195.00
Reserve Revenue	
45000 · Replacement Reserve D...	11,000.04
45050 · Int. Income Repl. Reserve	5.16
45075 · Special Assessment	0.00
45600 · Reserve Contribution	0.00
Total Reserve Revenue	11,005.20
Total Income	75,200.20
Gross Profit	75,200.20
Expense	
Operating Expenses	
50100 · Management Fees	10,344.00
50150 · On-Site Services	3,500.00
50210 · Insurance	5,669.34
50220 · Water & Sewer	8,069.84
50230 · In-Unit Amenities (Cable)	6,864.00
50240 · Telephone- Alarm	1,534.32
50250 · Trash Removal	816.00
50290 · Security & Fire Safety	2,539.88
50300 · Gas	7,478.71
50310 · Electric Utility	5,386.08
50320 · Repair & Maintenance	2,750.00
50330 · Plumbing & Heating (R&...	4,586.00
50340 · General Supplies	180.00
50360 · Grounds/Garage Maint.	1,356.00
51000 · Miscellaneous	435.00
54040 · Hot Tub Maint./Supplies	100.00
54130 · Hot Tub Chemicals	60.69
72000 · Property Taxes	2,453.24
Total Operating Expenses	64,123.10
Reserve Expenses	
60110 · Walkways/Decks	3,000.00
65000 · Miscellaneous	525.00
Total Reserve Expenses	3,525.00
Total Expense	67,648.10
Net Ordinary Income	7,552.10
Net Income	7,552.10