

**GORE TRAIL AT WILDERNEST
BOARD OF DIRECTORS MEETING
February 28, 2004**

The Board of Directors of the Gore Trail at Wilderdest Homeowners Association met on Saturday, February 28, 2004 at the Silverthorne Town Hall, immediately prior to the annual meeting. Directors Tom Sarafin, Jim Fuller, Howard Gueck, Pat Defazio, and Larry Strattan were present and Tony Snyder and Barb Walter attended from Wilderdest Property Management (WPM). The meeting convened at 9:30 a.m.

ANNUAL MEETING PREPARATION

The majority of the meeting was spent in discussions regarding the annual meeting presentation.

NEW ISSUES

When Mr. Storako and Mr. Gifford were on site investigating the mold in the attic of unit 2B3, they noticed light between the units in the attic space where there should be a firewall or draft stop. Architect Dave Fisher will be asked to confirm the situation and recommend appropriate action.

AMENDMENT TO DECLARATIONS

The Amendment to the Declarations had been taken to the County offices and officially recorded on February 18, 2004 and a copy then given to the bank in order to proceed with the loan.

FINANCIAL MATTERS

Ms. Walter presented the final loan documents for signatures from Mr. Sarafin and Mr. Gueck, as previously authorized by the Board. Upon receipt of these documents, the balance of the loan monies (\$380,000) should be available.

ADJOURNMENT

The meeting adjourned at 10:00 a.m.