Laredo Lofts
Profit & Loss Budget Performance
March 2021

	Mar 21	Budget	Jan - Mar 21	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
Operating Income					
40000 · Operating Dues	4,000.00	4,000.00	12,000.00	12,000.00	48,000.00
40050 · Dues To Reserve	-1,316.55	-1,316.67	-3,949.65	-3,949.97	-15,800.00
40500 · Interest Income	0.16	0.63	0.41	1.75	3.61
41000 · Misc. Income	0.00	0.00	0.00	0.00	0.00
Total Operating Income	2,683.61	2,683.96	8,050.76	8,051.78	32,203.61
Reserve Income					
45000 · Reserve Dues	1,316.55	1,316.66	3,949.65	3,950.06	15,800.00
Total Reserve Income	1,316.55	1,316.66	3,949.65	3,950.06	15,800.00
Total Income	4,000.16	4,000.62	12,000.41	12,001.84	48,003.61
Gross Profit	4,000.16	4,000.62	12,000.41	12,001.84	48,003.61
Expense					
Operating Expenses					
50000 · Legal/ Professional	0.00	0.00	0.00	0.00	300.00
50035 · HOA State Reg. Fee	38.00	0.00	38.00	33.00	33.00
50100 · Management Fees	371.00	371.00	1,113.00	1,113.00	4,452.00
50210 · Insurance	336.33	325.06	1,008.99	975.18	3,900.72
50250 · Trash Removal	139.54	260.00	679.93	780.00	2,294.23
50270 · Snow Removal					
50275 · Roof Ice/Snow Remo...	0.00	0.00	661.25	2,750.00	5,500.00
50270 · Snow Removal - Other	680.00	1,130.00	2,222.50	3,418.00	4,718.00
Total 50270 · Snow Removal	680.00	1,130.00	2,883.75	6,168.00	10,218.00
50290 · Security & Fire Safety	0.00	0.00	1,648.50	1,648.50	9,000.00
50310 · Electric	19.28	17.55	61.62	58.67	195.68
50320 · Gen. Bldg. Maintenance	209.50	0.00	209.50	0.00	1,500.00
50360 · Grounds & Parking Ma...	140.00	0.00	332.50	0.00	500.00
51000 · Miscellaneous	0.00	0.00	0.00	0.00	100.00
Total Operating Expenses	1,933.65	2,103.61	7,975.79	10,776.35	32,493.63
Reserve Expenses					
60000 · Exterior Painting/Stain...	0.00	0.00	0.00	0.00	1,500.00
60020 · Roof Repairs	0.00	0.00	2,478.92	3,000.00	3,000.00
60300 · Contigency	0.00	0.00	0.00	0.00	3,000.00
Total Reserve Expenses	0.00	0.00	2,478.92	3,000.00	7,500.00
Total Expense	1,933.65	2,103.61	10,454.71	13,776.35	39,993.63
Net Ordinary Income	2,066.51	1,897.01	1,545.70	-1,774.51	8,009.98
Net Income	**2,066.51**	**1,897.01**	**1,545.70**	**-1,774.51**	**8,009.98**