Elk Run Villas
Profit & Loss Budget Performance
February 2020

	Feb 20	Budget	Jan - Feb...	YTD Bud...	Annual Budget
Ordinary Income/Expense					
Income					
Operating Revenue					
40000 · Operating Dues	6,258.00	6,258.00	12,516.00	12,516.00	75,096.00
40050 · Dues To Reserve	-1,166.67	-1,166.67	-2,333.34	-2,333.34	-14,000.04
41000 · Miscellaneous Income	0.01	0.09	60.11	0.18	100.91
Total Operating Revenue	5,091.34	5,091.42	10,242.77	10,182.84	61,196.87
Reserve Revenue					
45000 · Replacement Reserve Dues	1,166.67	1,166.67	2,333.34	2,333.34	14,000.04
45050 · Int. Income Repl. Reserve	2.12	2.21	4.47	4.74	28.76
45075 · Special Assessment	0.00	0.00	0.00	0.00	0.00
45600 · Reserve Contribution	469.50	0.00	469.50	0.00	0.00
Total Reserve Revenue	1,638.29	1,168.88	2,807.31	2,338.08	14,028.80
Total Income	6,729.63	6,260.30	13,050.08	12,520.92	75,225.67
Gross Profit	6,729.63	6,260.30	13,050.08	12,520.92	75,225.67
Expense					
Operating Expenses					
50100 · Management Fees	862.00	862.00	1,724.00	1,724.00	10,344.00
50150 · On-Site Services	1,617.50	192.50	3,262.50	642.50	1,277.50
50210 · Insurance	564.59	458.50	1,129.18	917.00	5,502.00
50220 · Water & Sewer	672.49	672.48	1,344.98	1,344.96	8,069.76
50230 · In-Unit Amenities (Cable)	1,106.87	572.00	2,182.22	1,144.00	6,864.00
50240 · Telephone- Alarm	127.86	115.00	211.78	230.00	1,380.00
50250 · Trash Removal	70.20	68.00	140.40	136.00	816.00
50290 · Security & Fire Safety	59.97	59.97	59.97	59.97	650.48
50300 · Gas	814.22	893.88	1,832.58	1,851.18	7,478.02
50310 · Electric Utility	612.15	575.67	1,290.14	1,183.58	5,041.19
50320 · Repair & Maintenance	0.00	0.00	1,288.00	0.00	2,668.02
50330 · Plumbing & Heating (R&M)	153.00	298.00	1,788.50	596.00	3,576.00
50340 · General Supplies	0.00	17.00	0.00	34.00	204.00
50360 · Grounds/Garage Maint.	0.00	113.00	0.00	226.00	1,356.00
51000 · Miscellaneous	42.57	42.00	42.57	84.00	504.00
54040 · Hot Tub Maint./Supplies	0.00	0.00	0.00	0.00	284.41
54130 · Hot Tub Chemicals	0.00	13.00	52.02	26.00	156.00
72000 · Property Taxes	0.00	0.00	1,853.24	0.00	1,500.00
Total Operating Expenses	6,703.42	4,953.00	18,202.08	10,199.19	57,671.38
Reserve Expenses					
60130 · Plumbing and Heating	675.77	0.00	3,810.77	0.00	0.00
60140 · Hot Tub	0.00	0.00	0.00	0.00	0.00
65000 · Miscellaneous	2,050.00	0.00	2,883.75	0.00	0.00

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Total Reserve Expenses	2,725.77	0.00	6,694.52	0.00	0.00
Total Expense	9,429.19	4,953.00	24,896.60	10,199.19	57,671.38
Net Ordinary Income	-2,699.56	1,307.30	-11,846.52	2,321.73	17,554.29
Net Income	**-2,699.56**	**1,307.30**	**-11,846.52**	**2,321.73**	**17,554.29**